



City of Pasadena
Annual Local Debt Report
As Of 9/30/2023
HB 1378

City of Pasadena Annual Local Debt Report

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1.0 Contact Information



City of Pasadena Annual Local Debt Report

Entity Information	
Political Subdivision Name*:	City of Pasadena
Political Subdivision Type*:	Municipality
If "other", please specify	
Federal Employer Identification Number (FEIN)	74-6001846
Reporting Fiscal Year*:	2021
Fiscal Year Start (DD/MM/YYYY)*:	10/1/2020
Fiscal Year End:	9/30/2021
Political Subdivision Website, if applicable:	http://www.pasadenatx.gov/
Political Subdivision Telephone*:	713-477-1511
Political Subdivision Email, if applicable:	N/A
Does the Political Subdivision have any reportable debt?*	Yes

Contact Information	
Contact Name*:	Julie St. Jean
Contact Title*:	City Controller
Contact Phone*:	713-475-4804
Contact Email:	JSJean@pasadenatx.gov
Physical Address, Line 1*:	1149 Ellsworth Dr.
Physical Address, Line 2:	Suite 301
City*:	Pasadena
Zip*:	77506
County*:	Harris
Is the entity's physical and mailing address the same?*	No
Mailing Address, Line 1:	P.O. Box 672
Mailing Address, Line 2:	
Mailing City:	Pasadena
Mailing Zip:	77501
Mailing County:	Harris

2.0 Tax Supported Individual Debt Obligations



City of Pasadena Annual Local Debt Report

Entity Information	
Political Subdivision Name:	City of Pasadena
Reporting Fiscal Year:	2021

Tax Supported Individual Debt Obligations																
A	B	C	D	E	F	G	Ha	Hb	I	J	K					
Individual Debt Obligation Description	If debt is conduit or component debt, enter related entity name	Type	Principal Issued	Principal Outstanding	Combined principal and interest required to pay all outstanding debt obligations on time and in full	Final Maturity Date	Secured in any way by ad valorem taxes (Y/N)	Total Proceeds Received from sale of new issue	Total Interest Earned to Date	Total Proceeds Spent	Total Proceeds Unspent	Official Stated Purpose	Moody's	S&P	Fitch	Kroll
GO Refunding Bonds, 2012 Refunding GOB, 2002 \$8,425,000 (recalled 2/15/2012) Refunding GOB, 2003 \$11,975,000 (Recall 2/15/2013)	N/A	Gov	20,030,000.00	3,745,000.00	3,854,525.00	2/15/2023	Yes	N/A (Refunding Debt)				To refund a portion of the City's outstanding debt (the "Refunded Obligations") in order to achieve debt service savings and (ii) pay costs related to the issuance of the Bonds.	NA	"AA"	"AA"	NA
GO Refunding Bonds, 2012A, Dated 10/1/2012 Refunding GOB, 2004 (Gov) \$8,555,000 Refunding 2005A (Gov) \$8,690,000 Refunding 2005A (Wtr/Swr) \$6,070,000 Total = \$23,315,000 Refunding	N/A	Gov Wtr/Swr	16,690,000.00 5,885,000.00 22,575,000.00	6,310,000.00	6,815,000.00	2/15/2025	Yes	N/A (Refunding Debt)				To refund a portion of the City's outstanding debt (the "Refunded Obligations") in order to achieve debt service savings and (ii) pay costs related to the issuance of the Bonds.	NA	"AA"	"AA"	NA
GO Refunding Bonds, 2014 Dated Nov 15, 2014 Refunding 2005A (Gov) \$4,460,000 Refunding 2005 (Wtr/Swr) \$6,290,000 Refunding 2005A (Wtr/Swr) \$3,115,000	N/A	Gov Wtr/Swr	3,121,063.00 6,063,937.00 9,185,000.00	103,639.00	105,452.68	2/15/2022	Yes	N/A (Refunding Debt)				Proceeds from the sale of the Bonds, together with a contribution from the City, are being used to refund for certain outstanding debt obligations of the City (collectively, the "Refunded Obligations") in order to achieve debt service savings and pay issuance cost	NA	"AA"	"AA"	NA
GO Refunding Bonds, 2015, Dated 8-1-2015 Partial Refunding GO & Refunding, 2006 \$4,625,000 Complete Refunding GOB, 2007 (All Prin - 02/15/17 to 02/15/27) \$8,730,000	N/A	Gov	12,525,000.00	5,945,000.00	6,707,775.00	2/15/2027	Yes	N/A (Refunding Debt)				Proceeds from the sale of the Bonds, together with a contribution from the City, are being used to refund for certain outstanding debt obligations of the City (collectively, the "Refunded Obligations") in order to achieve debt service savings and pay issuance cost	NA	"AA"	"AA"	NA
GO Refunding, 2016A, Dated 6-1-16 Refunding GO & Refunding 2006 \$1,715,000 Refunding COB, 2007 \$3,520,000 Refunding GOB, 2008 \$13,770,000	N/A	Gov	17,405,000.00	13,150,000.00	15,266,675.00	2/15/2028	Yes	N/A (Refunding Debt)				To refund a portion of the City's outstanding debt (the "Refunded Obligations") in order to achieve debt service savings and (ii) pay costs related to the issuance of the Bonds.	NA	"AA"	"AA"	NA
Combination Tax and Revenue CO, Series 2017	N/A	Gov	19,175,000.00 16,305,000.00 35,480,000.00	18,310,000.00	24,160,981.26	2/15/2037	Yes	\$ 20,273,280.47	\$ 866,025.65	\$ 19,333,746.81	\$ 1,805,559.31	The purpose of the issuance is to pay for (i) costs to acquire, construct, equip, repair and improve various City-owned facilities, including waterworks and sanitary sewer systems, the Police and Fire Departments, public libraries, civic and community centers, public parks and recreational facilities, and animal shelters, and to construct street, sidewalk and drainage improvements at various locations in the City, and (ii) paying costs related to issuance of the Certificates.	NA	"AA"	"AA"	NA
Combination Tax and Revenue CO, Series 2018	N/A	Gov	33,945,000.00	32,555,000.00	46,023,418.75	2/15/2038	Yes	\$ 36,430,221.41	\$ 1,210,887.14	\$ 22,748,075.76	\$ 14,893,032.79	The purpose of the issuance is to pay for (i) costs to acquire, construct, equip, repair and improve various City-owned facilities, including Police and Fire Departments, public parks and recreational facilities, and the municipal courts building, and to construct street, sidewalk, traffic and drainage improvements at various locations in the City, (collectively, the "Projects"), (ii) pay all or a portion of the legal, fiscal and engineering fees in connection with the Projects, (iii) and purchase land related to any of such Projects, and (iv) pay costs related to issuance of the Certificates	NA	"AA"	"AA"	NA

2.1 Revenue Supported Individual Debt Obligations


City of Pasadena Annual Local Debt Report

Entity Information	
Political Subdivision Name:	City of Pasadena
Reporting Fiscal Year:	2021



Revenue Supported Individual Debt Obligations																
A	B	C	D	E	F	G	Ha	Hb	I	J	K	L	M	N		
Individual Debt Obligation Description	If debt is conduit or component debt, enter related entity name	Type	Principal Issued	Principal Outstanding	Combined principal and interest required to pay all outstanding debt obligations on time and in full	Final Maturity Date	Secured in any way by Ad Valorem taxes (Y/N)	Total Proceeds Received from sale of new issue	Total Interest Earned to Date	Total Proceeds Spent	Total Proceeds Unspent	OFFICIAL STATED PURPOSE	Moody's	S&P	Fitch	Kroll
GO Refunding Bonds, 2012A, Dated 10/1/2012 Refunding GOB, 2004 (Gov) \$8,555,000 Refunding 2005A (Gov) \$8,690,000 Refunding 2005A (Wtr/Swr) \$6,070,000 Total = \$23,315,000 Refunding	N/A	Gov Wtr & Swr	16,690,000.00 <u>5,885,000.00</u> 22,575,000.00	785,000.00	804,625.00	2/15/2022	YES	N/A Refunding Debt				Refund a portion of the City's outstanding debt (the "Refunded Obligations") in order to achieve debt service savings and (ii) pay costs related to the issuance of the Bonds.	NA	"AA"	"AA"	NA
GO Refunding, 2014 Refunding 2005A (Gov) \$4,460,000 Refunding 2005 (Wtr/Swr) \$6,290,000 Refunding 2005A (Wtr/Swr) \$3,115,000	N/A	Gov Wtr & Swr	3,121,063.00 <u>6,063,937.00</u> 9,185,000.00	201,361.00	204,884.82	2/15/2022	YES	N/A Refunding Debt				refund a portion of the City's outstanding debt (the "Refunded Obligations") in order to achieve debt service savings and (ii) pay costs related to the issuance of the Bonds.	NA	"AA"	"AA"	NA
GO Refunding, 2016 Refunding Wtr & Swr Rev Bonds, 2008 \$52,230,000	N/A	Wtr & Swr	50,210,000.00	45,340,000.00	57,383,203.13	2/15/2033	NO	N/A Refunding Debt				(i) refund a portion of the City's outstanding water and sewer system revenue bonds (the "Refunded Obligations") in order to achieve debt service savings and (ii) pay costs related to the issuance of the Bonds.	NA	"AA"	"AA"	NA
Combination Tax and Revenue CO, Series 2017	N/A	Gov Wtr & Swr	19,175,000.00 <u>16,305,000.00</u> 35,480,000.00	14,555,000.00	18,945,300.00	2/15/2037	YES	17,232,377.48	857,499.29	9,757,652.68	8,332,224.09	The purpose of the issuance is to pay for (i) costs to acquire, construct, equip, repair and improve various City-owned facilities, including waterworks and sanitary sewer systems, the Police and Fire Departments, public libraries, civic and community centers, public parks and recreational facilities, and animal shelters, and to construct street, sidewalk and drainage improvements at various locations in the City, and (ii) paying costs related to issuance of the Certificates.	NA	"AA"	"AA"	NA

3.0 Summary of Debt Obligations

City of Pasadena Annual Local Debt Report		
Entity Information		
Political Subdivision Name:	City of Pasadena	
Reporting Fiscal Year:	2021	
Total Tax-Supported and Revenue Debt		
Total authorized debt obligations:	\$	201,355,000.00
Total principal of all outstanding debt obligations:		141,000,000.00
Combined principal and interest required to pay all outstanding debt obligations on time and in full:		180,271,840.64
Total debt secured by Ad Valorem Taxation (includes combination tax and revenue debt obligations)		
Total authorized debt obligations secured by ad valorem taxation:	\$	201,355,000.00
Total principal of all outstanding debt obligations secured by ad valorem taxation:		141,000,000.00
Combined principal and interest required to pay all outstanding debt obligations secured by ad valorem taxation on time and in full:		180,271,840.64
Per Capita Total Debt secured by Ad Valorem Taxation (required for municipalities, counties, and school districts only)		
Population of the political subdivision:		151,950
Source and year of population data:	Bureau of the Census (2020 Estimates)	
Total authorized debt obligations secured by ad valorem taxation expressed as a per capita amount:	\$	1,325.14
Total principal of outstanding debt obligations secured by ad valorem taxation as a per capita amount:	\$	927.94
Combined principal and interest required to pay all outstanding debt obligations secured by ad valorem taxation on time and in full as a per capita amount:	\$	1,186.39